

ORDINANCE NO. _____

1 AN ORDINANCE accepting and approving the Lincoln Building Skywalk Project
2 Redevelopment Agreement ("Redevelopment Agreement") between the City of Lincoln and
3 Lincoln Investment Group, L.L.C. (Redeveloper).

RECITALS

I.

6 The City Council has previously adopted the Lincoln Center Redevelopment Plan, as
7 amended, providing for the redevelopment in the vicinity of 1001 and 1005 O Street in the City
8 of Lincoln including the development by a private developer of the project site more particularly
9 described in Exhibit "A" to the attached redevelopment agreement including all or portions of
10 Lots 6, 7, 8, 9, 10, 11, and 12, Block 55, Original Plat of Lincoln, Lancaster County, Nebraska.

II.

12 The Redevelopment Plan has previously been approved by the Lincoln City - Lancaster
13 County Planning Commission and the City Council after public hearing by Resolution No. A-
14 68489, adopted November 15, 1982, and amended by Resolution No. A-77828, adopted
15 December 16, 1996.

III.

17 The Redevelopment Agreement provides for the Redeveloper's improvements to the
18 Lincoln Building to provide interior and exterior improvements for 6,000 sq. ft. of commercial
19 space and 42 residential units in conjunction with the construction of a public skywalk to be
20 owned by the City between the Lincoln Building at 1001 "O" Street and the Lincoln Downtown
21 Senior Center at 1005 O Street. Planned improvements to connect the Senior Center Building
22 to Gold's Galleria are not included in this redevelopment agreement but may be provided by
23 separate agreement at a later date.

1 NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lincoln,
2 Nebraska:

3 Section 1. That the Lincoln Building Skywalk Project Redevelopment Agreement,
4 which is attached hereto, marked as Attachment "A" and made a part hereof by reference, by
5 and between the City of Lincoln, Nebraska and Lincoln Investment Group, L.L.C. is hereby
6 accepted and approved and the Mayor is authorized to execute said Agreement on behalf of
7 the City.

8 Section 2. The City Clerk is directed to transmit one fully executed copy of said
9 Agreement to Lincoln Investment Group, L.L.C.

10 Section 3. That this ordinance shall take effect and be in force from and after its
11 passage and publication according to law.

Introduced by:

Approved as to Form and Legality:

City Attorney

Staff Review Completed:

Administrative Assistant